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FOR IMMEDIATE RELEASE

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**CRG RESIDENTIAL BEGINS RENOVATION OF BLACKBURN
TERRACE FOR INDIANAPOLIS HOUSING AGENCY.**

Indianapolis, IN (Monday, September 1, 2009) – CRG Residential recently commenced construction on 88 units at the Blackburn Terrace family housing community in Indianapolis, Indiana. This is the first phase of the Blackburn Terrace renovation, which will include renovation of 244 units upon final completion. CRG Residential worked with the Indianapolis Housing Agency as a design-build partner on the project to provide design and value engineering solutions to IHA throughout the design phase as well as prepare project scopes and budgets. CRG Residential also worked with IHA on resident relocation strategies and resident coordination issues since Blackburn Terrace is an occupied community. The scope of this renovation project includes complete interior renovation including new building mechanical systems as well as new interior finishes such as flooring, cabinets, countertops, and lighting. In addition to traditional scope items, CRG Residential assisted the IHA on identifying scopes and products that met “Green” and Buy American criteria as required by the project financing. The project is financed with a combination of tax credits and American Recovery and Reinvestment Act (ARRA) funds.

CRG Residential is a full-service construction company focusing especially on multi-family renovation and new construction from the Midwest through the eastern United States. CRG builds for a wide range of private and public owners and institutional clients as well as for affiliated entities such as Hearthview Residential. CRG Residential has offices in Carmel, Indiana, Chicago and Washington D.C.

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