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FOR IMMEDIATE RELEASE

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**CRG RESIDENTIAL SELECTED AS DESIGN-BUILD CONTRACTOR
FOR FOUR INDIANAPOLIS HOUSING AGENCY COMMUNITIES.**

Indianapolis, IN (January 5, 2009) – CRG Residential has been selected by the Indianapolis Housing Agency as the Design-Build contractor for four family housing communities. These communities included Beechwood, Twin Hills, Blackburn Terrace and Hawthorne and comprise over 600 occupied family units. The scope of the project varies slightly at each community but generally includes complete interior renovations and installation of new building mechanical systems as well as selective exterior improvements. CRG Residential has teamed up with Powers & Sons Construction and Domain Architecture to complete this exciting project for the Indianapolis Housing Agency.

CRG Residential is a full-service construction company focusing especially on multi-family renovation and new construction from the Midwest through the eastern United States. CRG builds for a wide range of private and public owners and institutional clients as well as for affiliated entities such as Hearthview Residential. CRG Residential has offices in Carmel, Indiana, Chicago and Washington D.C.

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For more information, please contact Ms. Kelli Lawrence at (317) 575-9400.