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**FOR IMMEDIATE RELEASE**

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**CRG RESIDENTIAL BEGINS RENOVATION OF BEECHWOOD FOR  
INDIANAPOLIS HOUSING AGENCY.**

**Indianapolis, IN (Monday, December 13, 2010)** – CRG Residential recently commenced construction on 321 units at the Beechwood and Hawthorne family housing communities in Indianapolis, Indiana. CRG Residential worked with the Indianapolis Housing Agency as a design-build partner on the projects to provide renovation and value engineering solutions to IHA throughout the design and construction drawing documentation phases. By providing value engineering solutions and a menu of design alternatives, the IHA was able to determine a renovation scope that best met their budget and project goals. CRG Residential also worked with IHA on resident relocation strategies and resident coordination issues as both communities are occupied. The scope of this renovation project includes select exterior and site renovations and complete interior renovation including new building mechanical systems as well as new interior finishes such as flooring, cabinets, countertops, and lighting. CRG will complete all units by first quarter of 2012.

CRG Residential is a full-service construction company focusing exclusively on multi-family renovation and new construction in the Midwest and eastern United States. CRG builds for a wide range of private and public owners and institutional clients as well as for affiliated entities such as Hearthview Residential. CRG Residential has offices in Carmel, Indiana, Chicago and Washington D.C.

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