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FOR IMMEDIATE RELEASE

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**CRG COMPLETES CONSTRUCTION ON BRIDLEWOOD AND GRAND
OAKS HOPE VI PROJECT FOR LEXINGTON FAYETTE URBAN
COUNTY HOUSING AUTHORITY**

Indianapolis, IN (Wednesday, June 30, 2010) – CRG Residential has completed construction of the final two phases of the redevelopment of the former Bluegrass-Aspendale site for the Lexington Fayette Urban County Housing Authority. The final two phases, Bridlewood Place and Grand Oaks, were comprised of 176 units configured in 53 different building styles all with varying architectural styles and renderings. An aggressive 15-month schedule was met by CRG, including diligently working around initial roadblocks with utilities. The total value of the project was approximately \$20M. CRG worked extensively with the Housing Authority and architect to ensure successful, timely and cost-effective completion of the project. Grand Oaks and Bridlewood are landmark examples of innovation by public housing agencies and have been presented extensively in NAHRO and other PHA studies. CRG greatly enjoyed working with the Lexington Housing Authority and Sherman Carter Barnhart Architects on this innovative project that has had a transformative effect on the Lexington community.

CRG Residential is a full-service construction company focusing exclusively on multi-family renovation and new construction in the Midwest and eastern United States. CRG builds for a wide range of private and public owners and institutional clients as well as for affiliated entities such as Hearthview Residential. CRG Residential has offices in Carmel, Indiana, Chicago and Washington D.C.

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