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**FOR IMMEDIATE RELEASE**

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**CRG RESIDENTIAL SELECTED AS GENERAL CONTRACTOR FOR  
PHASE V OF THE AKRON METROPOLITAN HOUSING AUTHORITY  
EDGEWOOD HOPE VI PROJECT**

**Indianapolis, IN (Wednesday, September 15, 2010)** – CRG Residential has been selected by the Akron Metropolitan Housing Authority (AMHA) as the General Contractor for the Edgewood Village Project, Phase V of the larger Edgewood Village Hope VI project in Akron, Ohio. The Village project includes construction of a four story multi-family building consisting of 48 one and two bedroom homes as well as a community room area. This is the final phase of a very successful Hope VI project that in total has replaced 116 distressed housing units with 221 new affordable housing units in variety of architectural styles and configurations utilizing traditional neighborhood design principles. AMHA has won numerous awards for this outstanding project including The Affordable Housing Tax Credit Coalition 15<sup>th</sup> Annual Charles L. Edson Tax Credit Excellence Awards and the 2009 Award of Excellence for Special Needs Housing from Ohio Capital Corporation for Housing. CRG is very excited to be selected as the construction partner for this key phase of the project and looks forward to working with the Akron Metropolitan Housing Authority. CRG will commence construction on Edgewood Village yet this year with completion scheduled for fourth quarter of 2011.

CRG Residential is a full-service construction company focusing exclusively on multi-family renovation and new construction in the Midwest and eastern United States. CRG builds for a wide range of private and public owners and institutional clients as well as for affiliated entities such as Hearthview Residential. CRG Residential has offices in Carmel, Indiana, Chicago and Washington D.C.

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For more information, please contact Ms. Kelli Lawrence at (317) 575-9400.