



805 City Center Drive, Ste. 160  
Carmel, IN 46032

**FOR IMMEDIATE RELEASE**

**Contact: Ms. Kelli Lawrence (317) 575-9400**

## **CRG RESIDENTIAL COMPLETE FIRST BUILDING AT 16 PARK**

**Indianapolis, IN (Monday, May 2, 2011)** – CRG Residential, the general contractor for 16 Park Apartments for the Indianapolis Housing Agency, is making significant progress despite a harsher than normal winter and exceptionally wet weather as of late. With earth work complete and concrete and block foundations in place at the site formerly known as Caravelle Commons, CRG Residential has finished framing on buildings B and C in the first phase of the two-phase project. Mechanical, electrical, and plumbing rough-in is also complete in building B. Masonry is being installed on both buildings and precast installation is scheduled for early May.

Caravelle Commons, an occupied community currently consisting of 65 apartment homes for low-income residents, will be transformed into 16 Park which will be comprised of 155 new affordable housing units along with a community center upon completion of the project. The \$22 Million project features an innovative urban design and unique architecture as well as sustainable building materials and technologies. Demolition of existing units will begin during the second phase of construction in spring 2011. Residents will then be moved to the newly completed units so that no resident will be displaced during the construction process.

CRG Residential is a full-service construction company focusing on multifamily renovation and new construction from the Midwest through the eastern United States. CRG builds for a wide range of private and public owners and institutional clients as well as for affiliated entities such as Hearthview Residential. CRG Residential has offices in Carmel, Indiana, Chicago and Washington D.C.

###